



10 point plan for a new Mutual and Co-operative empowering Government

1. Prime Minister to appoint a minister for Mutuals and Co-operatives.
2. Government to appoint mutual and cooperative business representatives (and trade bodies, as appropriate) to all relevant industry bodies/ advisory groups.
3. Establish a Council to partner with Government to deliver the pledge to double the size of the cooperative and mutual sector.
4. Chancellor to write to regulators (PRA, CMA) to ask them to have regards to developing and maintaining corporate diversity as they exercise their functions.
5. Require the regulators to develop and adopt metrics to measure their success in ensuring that their policies foster diversity of business models, given this is a positive contributor to systemic resilience and long term financial stability.
6. Government to work with the mutual and cooperative sector on teach-ins for SPADs and civil servants to ensure that they understand the roles of mutual and co-operatives and place them at the heart of the Government's economic strategy.
7. Government to outline plans to deliver the recommendations of the Law Commission review of Friendly Societies legislation & Co-ops legislation within the first two years of the new Parliament and to consider the benefit of a single empowering Mutual and Cooperative Banking Act.
8. HM Treasury to implement the Mutual Deferred Shares Act 2015 and introduce the planned secondary legislation under the Building Societies Act to make necessary updates to the legislation.
9. HM Treasury to establish a British Business Bank fund specifically for new and growing mutuals and cooperatives.
10. Government to consider the case for creating new Public Service Mutuals (including GB Energy) and to review the case for mutualising the Post Office.