

Options when a CTF account matures

Age
18

*Before reaching age 18
the individual will be
informed of their options
and outline next steps*



Instruction
received

**TRANSFER
INTO AN ISA**

and/or

**TAKE
CASH**

No
instruction
received

**MONEY PLACED
IN A PROTECTED
ACCOUNT**
(called either a
Matured CTF or
Protected ISA)

NOTES:

1. Will not use up ISA allowance. Will use up LISA allowance
2. Normal proof of identity will be required

NOTES:

1. Can be full or partial withdrawal
2. Only an instruction covering the full proceeds will be accepted
3. Normal proof of identity will be required

NOTES:

1. Held in the account until instruction received and then as above
2. No further payments allowed
3. No significant change to investments, charges or other terms and conditions
4. If it remains unclaimed could be paid to charity as a dormant account, although could still be reclaimed later.